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Equinix Addresses Green Talent Gap in Singapore with S\$160,000 Pledge towards Sustainability Scholarships at NUS and SMU

Joint initiatives to nurture the next generation of leaders to support the Singapore Green Plan

Singapore – June 28, 2022 – Since the launch of the <u>Singapore Green Plan</u>, the nation's journey to becoming a low-carbon economy is moving forward with a deepening of workforce capabilities. According to LinkedIn, Asia-Pacific has seen 30% growth in hiring for green jobs — defined as jobs that cannot be done without sustainability skills — between 2016 and 2021.¹ Aiming to reduce the talent skills gap as sustainability becomes entrenched into regulation and public awareness, <u>Equinix</u>, <u>Inc.</u> (Nasdaq: EQIX), the world's digital infrastructure company™, today announced that it has pledged S\$160,000 towards sustainability focused scholarships for programs administered by the National University of Singapore (NUS) and Singapore Management University (SMU).

Yee May Leong, Managing Director, Equinix South Asia, said: "Sustainability is a top priority for Equinix. Digital infrastructure is fundamental to enabling a digital economy, but it is also necessary for that infrastructure to have as little impact as possible on the environment and not to compromise our planet further. These scholarships, developed in partnership with renowned institutes of higher education NUS and SMU, reaffirm Equinix's ongoing commitment to greening businesses in line with our Future First strategy, and enabling the innovations that enrich our work, life and planet. Nurturing the next generation of leaders with a core expertise in sustainability will be key to accelerating the transition towards greener business models, and is necessary to boost climate change efforts in ways that are scientifically sound, economically feasible and socially acceptable."

Established in 2021 at SMU, the Equinix Sustainability Scholarship is offered to third-year SMU undergraduate students enrolled in any SMU School who have declared a major in Sustainability. It aims to motivate and encourage outstanding undergraduates to expand their learning beyond traditional academic disciplines by nurturing an interest and awareness in Sustainability. The scholarship provides funding of \$15,000 per annum for 2 academic years (i.e. total value of \$30,000 per scholar) towards subsidized tuition fees and study-related expenses, as well as potential internship and/or employment opportunities at Equinix.

Shania Sukamto, a fourth-year SMU business undergraduate and inaugural recipient of the Equinix Sustainability Scholarship, said, "Sustainability is a career path that provides opportunities for individuals to be a part of innovations that will solve some of the most pertinent issues we face today; it is a career in which I can truly make a positive global impact. My interest in technology and sustainability, and knowledge of Equinix's strong environmental credentials as a leading data infrastructure company, have inspired me to apply for the scholarship. I am optimistic that the Equinix Sustainability Scholarship will further spur passionate students like me to advocate for a sustainable future from our various professional domains."

Equinix also contributes S\$100,000 to enable the Center for Nature-based Climate Solutions at NUS to establish two scholarships for outstanding students enrolled in the Master of Science in Biodiversity Conservation and Nature-based Climate Solutions (MBCNCS)

¹ https://www.eco-business.com/news/mind-the-esg-skills-gap-asias-workforce-is-greening-too-slowly/







program. Selected students stand the chance of receiving a financial award of S\$50,000 for academic expenses for up to two years of study. Candidates will be given the opportunity to apply when they submit their applications for the 2023 MBCNCS programme later in 2022.

Professor Lian Pin Koh, Director, Centre for Nature-based Climate Solutions, National University of Singapore, commented: "Equinix has demonstrated its commitment to supporting emerging talent in the sustainability space to facilitate Singapore's journey towards a greener, better tomorrow. With sustainability and climate change increasingly part of the everyday lexicon, building a future-proof workforce for long-term success and growth will be key. We're thrilled to be working with a like-minded partner and look forward to deepening our collaboration in the near future."

Professor Bert De Reyck, Dean of SMU Lee Kong Chian School of Business and Professor of Operations Management, said, "As more businesses embrace sustainability as part of their strategic goals, SMU has also taken a multi-pronged approach to enhance and deepen our Sustainability curriculum, teaching as well as research. We are delighted to have found a like-minded partner in Equinix and we are grateful for the generosity they have extended to our students through the Equinix Sustainability Scholarship as well as via internship and employment opportunities. The Scholarship is timely and relevant amidst greater awareness of and appreciation for sustainability issues among the younger generation. The support of industry leaders like Equinix is critical as we nurture a pipeline of talent with the aptitude and attitude to manage sustainability challenges in the future global economy."

<u>Research</u> has also shown that Singaporeans have a greater understanding of environmental, social and governance (ESG) issues than the rest of the world. This suggests the effectiveness of initiatives such as the Singapore Green Plan in elevating the topic to the national stage, and also opportunities to turn this interest into tangible action.

About Equinix

Equinix, Inc. (Nasdaq: EQIX) is the world's digital infrastructure company, enabling digital leaders to harness a trusted platform to bring together and interconnect the foundational infrastructure that powers their success. Equinix enables today's businesses to access all the right places, partners and possibilities they need to accelerate advantage. With Equinix, they can scale with agility, speed the launch of digital services, deliver world-class experiences and multiply their value.

About Singapore Management University

Established in 2000, Singapore Management University (SMU) is recognised for its disciplinary and multi-disciplinary research that address issues of global relevance, impacting business, government, and society. Its distinctive education, incorporating innovative experiential learning, aims to nurture global citizens, entrepreneurs and change agents. With more than 12,000 students, SMU offers a wide range of bachelors, masters and PhD degree programmes in the disciplinary areas associated with six of its seven schools - Accountancy, Business, Economics, Computing, Law and Social Sciences. Its seventh school, the SMU College of Integrative Studies, offers a bachelor's degree programme in deep, integrative interdisciplinary education. SMU also offers a growing number of executive development and continuing education programmes. Through its city campus, SMU focuses on making meaningful impact on Singapore and beyond through its partnerships with industry, policy makers and academic institutions. www.smu.edu.sg







About Centre for Nature-based Climate Solutions, National University of Singapore

The Centre for Nature-based Climate Solutions (CNCS) is a focal point for world-class research, thought leadership and education on nature-based solutions for climate mitigation and adaptation in the Asia-Pacific region. It brings together an interdisciplinary group of researchers to produce policy relevant science on natural climate solutions, and build capacity in academic, government and corporate sectors – for the overarching goal of achieving a carbon-neutral economy and stable global climate.

Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements. Factors that might cause such differences include, but are not limited to, the challenges of acquiring, operating and constructing IBX data centers and developing, deploying and delivering Equinix products and solutions, unanticipated costs or difficulties relating to the integration of companies we have acquired or will acquire into Equinix; a failure to receive significant revenues from customers in recently built out or acquired data centers; a failure to complete any financing arrangements contemplated from time to time; competition from existing and new competitors; the ability to generate sufficient cash flow or otherwise obtain funds to repay new or outstanding indebtedness; the loss or decline in business from our key customers; risks related to our taxation as a REIT; and other risks described from time to time in Equinix filings with the Securities and Exchange Commission. In particular, see recent Equinix quarterly and annual reports filed with the Securities and Exchange Commission, copies of which are available upon request from Equinix. Equinix does not assume any obligation to update the forward-looking information contained in this press release.

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