FUTURE-PROOFING COMPANIES WITH CLIMATE STRATEGIES

Scientists have shown that humans significantly contributed to global warming through greenhouse gas (GHG) emissions in the last two centuries. The 2022 United Nations (UN) Climate Change Conference (COP27) and 2022 UN Biodiversity Conference (COP15) focused on setting goals and collective action to address and reverse these negative consequences.

Climate and sustainability experts discussed key insights from COP27 and COP15 at a recent panel discussion organized by the **Sim Kee Boon Institute (SKBI) at SMU**. Read more here.

KEY INSIGHTS



Companies which monitor their energy consumption and invest in renewable technology and infrastructure would save costs in the long run and bolster government's efforts to protect the environment.

Adaptation, which is adjusting to a life in a changing climate, is necessary as it aims to reduce risks from the harmful effects of climate change as the average global temperature rises.





Activists pushing for global climate change action are held back by some nations/agencies. There is a long way to go, and little time left. Doing something good now matters more than doing something perfect when it's too late.

Businesses are encouraged to consider climate risk as both a risk and an opportunity in investment decision making.





Focusing on GHG alone is not enough as it was argued that 100% of the world's GDP is dependent upon nature. As such, net zero cannot be achieved without nature.

Now is the time for urgent action regarding climate and nature issues, not only from the government but also across private sectors.

